

The Statistics

Financial stress **can happen to anyone**, even those who try and manage their money well. So remember you are not alone.



2,000,000 Australians don't pay off their credit card in full each month



In the last 10 house prices have increased by **147%** while incomes grew by **54%**



Australians owe a total of **\$1.8 trillion** to banks – that's **\$80,000** for every man, woman and child in Australia

40%

Of households don't breakeven at the end of each week



\$50,000,000,000 is the total amount of credit card debt



The average first home loan has doubled from three times the average annual income in 1996 to 6 times the average income now

The Results

Financial issues remain the top source of stress for the nation with “**more than half of Australians identifying finances as the leading cause of stress.**”



54% of households are struggling to save



The average Australian has a debt of **\$4,200** on their credit card



2.3 million people are at risk of default in the next **6 months**

15%

Of first home owners are in some form of **mortgage stress**



In the last 5 years capital city rents have increased at **TWICE** the rate of inflation – rent stress is on the rise



1/3 of Australian households have less than \$1,000 cash on hand for emergencies